

**BUDGET 2020/21**

Income		2019/20	30/09/2019	end year projection	over/unders pend		2020/2021
Precept		5750	5750	5750	0		6325
Bank interest		10	10	19	-9		20
Other income		0	120	120	-120		0
		5760	5750	5889	-129		6345
<b>Expenditure</b>							
Clerk's salary (gross)		2500	1476	1900	600		1700
Clerk's mileage		300	131	300	0		300
Tax and NI							
Administration							
	Clerk's expenses	300	208	300	0		100
	other admin expenses	135	56	120	15		150
Insurance		175	167	167	8		175
Subscriptions		250	212	300	-50		300
Training & Seminars		240	0	300	-60		670
Hall hire		300	0	100	200		250
Audit		70	65	65	5		65
Information Commisisoner		0	35	35	-35		35
Professional Fees		0					200
Website		250	260	300	-50		300
Chairmans allowance		150	87	100	50		150
Newsletter		60	0	60	0		60
Litter clearance		0	0	400	-400		400
Property		0		0	0		200
Grants							
Section 137		150	100	125	25		
	Luddesdown PCC	70				75	75
	RBL Poppy Appeal	30				30	30
Grants under other powers		2000	1875	2000	0		2000
	Luddesdown Village Hall	350				350	
	Luddesdown RoWG	75				75	
	Luddesdown PCC for churchyard maintenance	1400				1400	
Contingency		300	0	75	225		300
<b>TOTAL EXPENDITURE</b>		<b>7180</b>		<b>6647</b>	<b>533</b>		<b>7460</b>

<b>TO ALLOCATED RESERVES</b>							
Elections		0		0			56
Legal				0			0
Office equipment replacement		100		200			0
<b>TOTAL REQUIREMENT</b>		7280		6647			7516
Excess Income over expenditure		-1520		-758			-1171
<b>RESERVES</b>		31/03/2019		30/09/2019			31/03/2020
Elections		1000		944			1000
Legal fund		1500		1500			1500
Office equipment replacement		200		200			300
Transparency Code grant		73		73			73
General Reserves		9679					3774

To balance budget we need to raise the precept by 21%

1% = 5807.05

2% = 5865

3% = 5922.50

4% = 5980.00

5% = 6049.00

7.5% = 6181.25

10% = 6325.00