

**BUDGET 2020/21**

Income		2020/2021	30/09/2020	end year projection	over/unders pend		2021/2022
Precept		6325	5750	5750	575		
Bank interest		20	10	19	1		
Other income		0	120	120	-120		0
		6345	5750	5889	456		0
<b>Expenditure</b>							
Clerk's salary (gross)		1700	1359	2708	-1008		2777
Clerk's mileage		300	0	10	290		150
Tax and NI							
Clerk's expenses		100	4.05	25	75		100
other admin expenses		150	56	150	0		150
Insurance		175	167	167	8		168
Subscriptions		300	256	300	0		300
Training & Seminars		670	35	135	535		200
Hall hire		250	0	70	180		250
Audit		65	70	70	-5		70
Information Commisisoner		35	35	35	0		35
Professional Fees		200		117	83		50
Email provider							55
Website		300	260	167	133		50
Chairmans allowance		150	0	75	75		50
Newsletter		60	0	30	30		60
Litter clearance		400	113	343	57		500
Equipment		200	0	100	100		200
Grants							
Section 137		105	0	0	105		100
Luddesdown PCC	75	75	0	75	0	75	75
RBL Poppy Appeal	30	30	0	30		30	35
Grants under other powers		2000	1825	2029	-29		
Luddesdown Village Hall	350					350	350
Luddesdown RoWG	75					75	75
Luddesdown PCC for churchyard maintenance	1400					1400	1400
Contingency		300	86	173	127		200
<b>TOTAL EXPENDITURE</b>		<b>7565</b>		<b>6809</b>	<b>756</b>		<b>7400</b>

TO ALLOCATED RESERVES							
Elections		56	0	0			0
Legal		0	0	0			0
Office equipment replacement		0	0	200			120
<b>TOTAL REQUIREMENT</b>		<b>7621</b>		<b>7009</b>			<b>7520</b>
Excess Income over expenditure		-1276		-1120			-7520
<b>RESERVES</b>		<b>31/03/2020</b>		<b>30/09/2020</b>			<b>31/03/2021</b>
Elections		1000		944			
Legal fund		1500		1500			
Office equipment replacement		300		200			120
Defibrillator Batteries							80
Transparency Code grant		73		73			73
General Reserves		<b>3774</b>					

To balance budget we need to raise the precept by	%	Amount	Increase/yield
	1% £	6,388.25	£ 63.25
	2% £	6,451.50	£ 126.50
	3% £	6,514.75	£ 189.75
	4% £	6,578.00	£ 253.00
	6% £	6,704.50	£ 379.50
	7% £	6,767.75	£ 442.75
	8% £	6,831.00	£ 506.00
	9% £	6,894.25	£ 569.25
	10% £	6,957.50	£ 632.50